

crestex

| The Crescent Textile Mills Limited

Mills & Registered Office
Sargodha Road,
Faisalabad, Pakistan
T: +92-41-111-105-105
F: +92-41-8786525
E: crestex@ctm.com.pk

CTM/CS/PSX/2024/
September 30, 2024

Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
T: +92-42-35170336-7
F: +92-42-35170338
E: info@corptec.com.pk

www.ctm.com.pk

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Re: Financial Results for the Year Ended June 30, 2024

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 a.m. on Monday, September 30, 2024 at Registered Office, Sargodha Road, Faisalabad recommended the following:

Cash Dividend	:	Nil
Bonus Shares	:	Nil
Right Shares	:	Nil

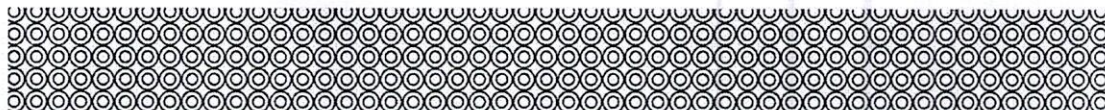
The financial results of the Company are attached as 'Annexure A'.

The Annual General Meeting of the Company will be held at Registered Office, Sargodha Road, Faisalabad at 12:00 p.m. on Monday, October 28, 2024. The Share Transfer Books of the Company will be closed from October 22, 2024 to October 28, 2024 (both days inclusive). Transfers received at the Share Registrar Office, CorpTec Associates (Pvt) Limited, 503-E, Johar Town, Lahore at the close of business on October 21, 2024 will be considered in time for the purpose of above entitlement and to determine voting rights of the shareholders for attending the meeting.



crestex

| The Crescent Textile Mills Limited



The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,
for The Crescent Textile Mills Limited

(Naseer Ahmad Chaudhary)
Company Secretary

CC to: Securities & Exchange Commission of Pakistan,
N.I.C. Building, Jinnah Avenue, Blue Area,
Islamabad.

The Joint Registrar,
Company Registration Office,
Faisalabad Chamber of
Commerce and Industry Building,
2nd Floor, East Canal Road,
Faisalabad.

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63 NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Mills & Registered Office
Sargodha Road,
Faisalabad, Pakistan
T: +92-41-111-105-105
F: +92-41-8786525
E: crestex@ctm.com.pk

Share Registrar
CorpTec Associates (Pvt) Limited,
503-E, Johar Town,
Lahore, Pakistan
T: +92-42-35170336-7
F: +92-42-35170338
E: info@corptec.com.pk

www.ctm.com.pk

The financial results of the Company for the year ended June 30, 2024 are as follows:

	(Rupees In Thousand)	
	<u>2024</u>	<u>2023</u>
Revenue	23,755,882	19,891,361
Cost of sales	(22,394,980)	(17,226,096)
Gross profit	<u>1,360,902</u>	<u>2,665,265</u>
Distribution cost	(905,218)	(886,706)
Administrative expenses	(549,746)	(523,744)
Other expenses	(34,372)	(66,677)
	<u>(1,489,336)</u>	<u>(1,477,127)</u>
	(128,434)	1,188,138
Other income	117,427	623,265
(Loss)/profit from operations	<u>(11,007)</u>	<u>1,811,403</u>
Finance cost	(1,631,765)	(1,024,827)
(Loss)/profit before levy and taxation	<u>(1,642,772)</u>	<u>786,576</u>
Levy	(261,177)	(286,725)
(Loss)/profit before taxation	<u>(1,903,949)</u>	<u>499,851</u>
Taxation	154,107	60,963
(Loss)/profit after taxation	<u>(1,749,842)</u>	<u>560,814</u>
(Loss)/earnings per share – basic and diluted (Rupees)	<u>(17.50)</u>	<u>5.61</u>
Dividend per share (Rupees)	<u>Nil</u>	<u>1.00</u>